

**The Lord's Taverners Australia Sydney Branch Inc.**

**Financial Report for the financial  
year ended 30 June 2023**

**ABN 79 881 244 303**

**Financial Report**

**For the financial year ended 30 June 2023**

**Page Number**

Financial Report

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**The Lord's Taverners Australia Sydney Branch Inc.**  
**ABN 79 881 244 303**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2023**

	Note	2023 \$	2022 \$
<b>INCOME</b>			
Interest		255	3
Fund Raising Activities	4	30,752	12,050
Sundry income	5	501	4,868
Membership subscriptions and donations		483	2,574
<b>TOTAL INCOME</b>		<u>31,991</u>	<u>19,495</u>
<b>LESS EXPENSES</b>			
Bank charges		9	37
Lord Taverners' National Council Levy		76	118
Postage, printing and stationery		-	-
Prizes and awards		2,500	4,000
Sponsorships and grants	6	19,000	6,601
Stock loss		-	-
Venue hire and catering		14,560	2,151
AGM & National Conference expenses		275	-
Web site		173	369
Sundry		251	314
<b>TOTAL EXPENSES</b>		<u>36,845</u>	<u>13,590</u>
<b>OPERATING SURPLUS/(LOSS)</b>		<b>(4,855)</b>	<b>5,905</b>

**The Lord's Taverners Australia Sydney Branch Inc.**  
**ABN 79 881 244 303**  
**BALANCE SHEET**  
**As at 30 June 2023**

	Note	2023 \$	2022 \$
<b>CURRENT ASSETS</b>			
Commonwealth Bank premium cheque account		11,511	16,620
Commonwealth Bank high performance cash account		30,317	30,062
Inventory		2,964	2,964
Receivables		-	-
<b>TOTAL CURRENT ASSETS</b>		<u>44,792</u>	<u>49,646</u>
<b>TOTAL ASSETS</b>		<u>44,792</u>	<u>49,646</u>
<b>CURRENT LIABILITIES</b>			
Payables	2	<u>-</u>	<u>-</u>
<b>TOTAL CURRENT LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>NON-CURRENT LIABILITIES</b>			
<b>TOTAL LIABILITIES</b>		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u>44,792</u>	<u>49,646</u>
<b>MEMBERS' FUNDS</b>			
Retained Profits	3	<u>44,792</u>	<u>51,597</u>
<b>TOTAL MEMBERS' FUNDS</b>		<u>44,792</u>	<u>51,597</u>

**The Lord's Taverners Australia Sydney Branch Inc.**  
**ABN 79 881 244303**  
**Notes to Financial Statements**  
**For the year ended 30 June 2023**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Charitable Fundraising Act (NSW) 1991. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non current assets

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

**(a) Revenue Recognition**

Revenue from the sale of goods is recognised upon the delivery of goods to customers

**(b) Income tax**

No provision for income tax has been raised as the association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997

**(c) Inventories**

Inventories are measured at the lower of cost or realisable value. Costs are assigned on a first-in, first-out basis and are based on the direct costs of the goods purchased

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 2: PAYABLES</b>		
Memberships in advance	-	-
	<u>-</u>	<u>-</u>
<b>NOTE 3: RETAINED EARNINGS</b>		
Retained profits at the beginning of the financial year	<b>49,646</b>	<b>43,741</b>
Net profit/(loss) attributable to members of the entity	<b>(4,855)</b>	<b>5,905</b>
Retained profits at the end of the financial year	<u><b>44,792</b></u>	<u><b>49,646</b></u>
<b>NOTE 4: FUND RAISING ACTIVITIES</b>		
100 Club - Revenue	<b>7,300</b>	<b>12,050</b>
Golf Day - Revenue	<b>23,452</b>	-
	<u><b>30,752</b></u>	<u><b>12,050</b></u>
<b>NOTE 5: SUNDRY INCOME</b>		
National raffle proceeds	<b>501</b>	<b>4,868</b>
	<u><b>501</b></u>	<u><b>4,868</b></u>
<b>NOTE 6: SPONSORSHIPS</b>		
CNSW Blind Cricket	-	<b>3,000</b>
CNSW Deaf Cricket	-	<b>2,500</b>
Cooper Rice-Brading Foundation	<b>5,000</b>	
Wairoa School	<b>5,500</b>	
Rugby Spinal Injuries	<b>4,000</b>	-
National Cricket Inclusion Championship	<b>4,500</b>	-
Other	-	<b>1,101</b>
	<u><b>19,000</b></u>	<u><b>6,601</b></u>

**THE LORD'S TAVERNERS AUSTRALIA SYDNEY BRANCH INC.  
ABN 79 881 244 303**

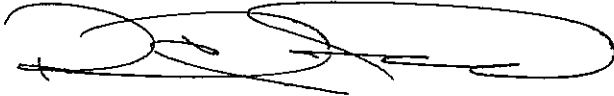
**STATEMENT BY MEMBERS OF THE COMMITTEE**

The committee have determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 1 to 3:

1. Presents a true and fair view of the financial position of The Lord's Taverners Australia (Sydney Branch) Inc as at 30 June 2023 and its performance for the financial year end on that date.
2. At the date of this statement, there are reasonable grounds to believe that The Lord's Taverners Australia (Sydney Branch) Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for an on behalf of the Committee by:



Richard Lucas (Chairman)



Jason Monteath (Treasurer)

11 October 2023